

FACULTY HIGHER SECONDARY SCHOOL

SAMPLE PAPER -2019-20

CLASS - XI COMMERCE

SUBJECT – BUSINESS STUDIES

MAX. MARKS – 50

Q1. Which of the following does not characterise business activity ?

- (a) Production of goods
- (b) Presence of risks and services
- (c) Sale or exchange of goods and services
- (d) Salary or wages

Q2. Which of the broad categories of industries covers oil refinery and sugar mills?

- (a) Primary
- (b) Secondary
- (c) Tertiary
- (d) None of them

Q3. The structure in which there is separation of ownership and management.

- (a) Sole proprietorship
- (b) Partnership
- (c) Company
- (d) All business organisation

Q4. In a cooperative society the principle followed is

- (a) One share one vote
- (b) One man one vote
- (c) No vote
- (d) Multiple vote

Q5. Centralised control in MNC's implies control exercised by

- (a) Branches
- (b) Subsidiaries
- (c) Headquarters
- (d) Parliament

- Q6. Name the organisation formed by passing a special Act. 1
- Q7. Why is the government company form of organisation preferred to other types in the public sector? 1
- Q8. Name the basic document prepared in partnership firm . 1
- Q9. Who elect the board of Directors in Joint Stock Company ? 1
- Q10. Name the economic activity in which specialised knowledge is required. 1
- Q11. ' Multinational companies are a mixed blessing to the developing countries .' Explain . 3
- Q12. Identify the type of public sector enterprises on the basis of the following clues about it –
- (a) It is a soul and heart of the government activities itself with parliamentary accountability.
- (b) It has its own constitutional code of conduct and is registered under a special legislation passed by the parliament. 3
- Q13. ' One man control is the best in the world if that man is big enough to manage everything .' explain the statement. 3
- Q14. Mr. James started a voluntary association of 10 peoples, who are also consumers. She collected the capital by selling shares to members and opened a retail shop so that they can eliminate middlemen and get the goods at low price.
- (a) State the type of organisation mentioned in above case.
- (b) State any 2 merits of the organisation. 3
- Q15. Mr. Verma and Mr. Roy entered into a partnership business of marketing ready made garments vide a written and duly registered agreement . They suffer heavy losses due to fluctuating demand and out fashioned designs. Identify and explain the nature f risk faced by the firm in the above case. 3
- Q16. Hemant is a well known doctor in Agra. He runs his private clinic under the name ' Joint and Bone clinic'
- In the context of the above case:
- (a) Identify the type of economic activity that Hemant is engaged in.
- (b) State any three features of the type of economic activity as identified in part (a) of the question. 4
- Q17. Explain any two objectives of business. 4
- Q18. Pankaj started a catering business few years back. Due to losses in business he has now decided to close it down . He owes Rs. 3 lakhs to a supplier from whom he had been procuring goods on credit . His business funds are insufficient to repay the debt. In context of the above case:

- Can supplier recover his dues from the personal assets of Deepak since the business assets are insufficient. Give reasons in support of your answer. 4
- Q19. Distinguish between cooperative society and joint stock company. 4
- Q20. Can the public sector companies compete with the private sector in terms of profits and efficiency? Give reasons for your answer. 4
- Q21. Discuss the factors that determine the choice of form of organisation. 5