



FACULTY HIGHER SECONDARY SCHOOL
SAMPLE QUESTION PAPER 2019-20
SUBJECT: ECONOMICS
CLASS:XII (COMMERCE & ARTS)
MARKS-50

PART -A (MACROECONOMICS)

- 1) Is national income a stock concept or flow concept? (1)
- 2) The rate at which Central bank lends money to Commercial banks is
 a) CRR b)SLR c)Bank rate d)all of the above (1)
- 3) Give the meaning of factor income. (1)
- 4) Which of the following is not a revenue receipt? (1)
 a) recovery of loans b) foreign grants c) profits of public enterprises d) wealth tax
- 5) Corporate tax is a part of _____ (1)
- 6) What is a government budget? Name 2 sources each of non-tax revenue receipts and capital receipts. (3)

OR

Explain allocation function of govt. budget.

- 7) Explain currency authority function of central bank. (3)
- 8) Distinguish between final good and intermediate good on the basis of their usage (4)

OR

Explain GDP as an index of economic welfare.

- 9) Explain the role of govt. budget in influencing allocation of resources (4)
- 10) Calculate GNP_{fc} by income and expenditure method (6)

Particulars	Rs (in crs)
1) Private final consumption expenditure	800
2) Govt. final consumption expenditure	300
3) Compensation of employees	600
4) Net imports	50
5) Gross domestic capital formation	150
6) Depreciation	20
7) NIT	100
8) NFIA	(-)70
9) Dividend	150
10)Rent	120
11)Interest	80
12)Undistributed profit	80
13)Corporate tax	50

PART-B (Indian Economics)

- 11) Name some modern industries which were in operation in our country at the time of independence. (1)
- 12) During the british rule apart from Britain ,India was allowed to trade with- (1)
a)China b) Persia c) Srilanka d)All of the above
- 13) What is marketable surplus ? (1)
- 14) The Planning Commission was set up in _____ (1)
- 15) Define relative poverty. (1)
- 16) Discuss the problems associated with human capital formation. (3)

OR

Bring out the differences between human capital and human development.

- 17) Explain industrial sector reforms according to the new industrial policy. (3)
- 18) Discuss import substitution. (4)

OR

Discuss the role or need of industrial sector in India's development.

- 19) You are the head of village panchayat.You have been asked by the state govt. to help the govt. in removal of poverty from your block. What will you do to help the govt.? (4)
- 20)Were there any positive contribution made by the britishers in India? Discuss. (6)
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